

Vigor Russian Securities Fund, hereinafter referred to as “Company”, acting as one Party, and any individual, hereinafter referred to as “Investor”, acting as another Party, have entered into the Public Offer Agreement, hereinafter referred to as “Agreement”, whereby it is agreed as follows:

1. General Provisions.

1.1. Vigor Russian Securities Fund is an open-end hedge fund, dealing with Russian financial and stock markets.

1.2. The Company’s Investor can be any individual of majority age, being capable according to the legislation of the country of its residence.

1.3. The only reliable source of information about the Company is the official website of the Vigor Russian Securities Fund – vrs-found.com

1.4. The offer of entering into the Agreement is a public offer available to public at large.

1.5. When sign up, the Investor accepts the terms of the public offer agreement and confirms its age and capacity, as well as awareness of all the risks involved in investing, all the opportunities and options provided by the Company, and confirms its willingness to invest in the Vigor Russian Securities Fund on the terms specified on the website.

1.6. The company does not deal with claims on the merits of the Agreement after the Investor has fulfilled the abovementioned conditions, and the Agreement has entered into force.

1.7. After the Investor has registered on the website and accepted the terms, it agrees unconditionally to comply with all the undermentioned terms of the Agreement.

2. Risk disclosure.

2.1. The Investor should be aware of investing risks.

2.2. The value of investment shares can increase and decrease.

2.2. The investment results in the past do not define future revenue.

2.3. Purchasing shares of the Vigor Russian Securities Fund by the Investor is a voluntary act.

3. Investment terms.

3.1. The Investor invests money by purchasing the investment shares of the Company.

3.2. A minimum volume of investments is a current value of 1 (one) share.

3.3. A maximum volume of investment is not determined and is up to the Investor.

3.4. All investments are made directly through the Investor’s personal account.

3.5. When the Investor purchases shares, the Company does not charge any fee.

4. Withdrawal.

4.1. The Investor can freely operate his personal account.

4.2. The Investor withdraw money by submitting an order to the Company for the sale of any number of units.

4.3. For selling shares, the Company charges 3 (three) per cent of the value of shares effective at the time of submitting the order.

4.4. Sale of shares and transfer of money from the sale of shares are carried out within five days since the Investor's order. And, bank fee or any other electronic transfer fee charged for the money being transferred from the Company to the Investor in accordance of the latter's order shall be bared by the Investor.

4.5. The Company reserves the right to transfer money from the sales of shares via the same way used by the investor to purchase shares.

5. Warranty Liability of Parties.

5.1. All the Investors' acts of purchasing or sailing of the Vigor Russian Securities Fund shares are to be completely confidential. The provision of any supporting documents is not required.

5.2. The Company shall always follow the Data Protection Policy. The information related to the Investor, including its personal information, information on transactions and revenue, are provided to no one but the Investor.

5.3. The Investor shall ensure the security of the information on login and password of its personal account and on its transactions. The Company is not responsible for any consequences related to disclosure of the information on the passwords. This clause covers situations when the Investor tells the passwords to a third party, or when the Investor's passwords are no longer confidential regardless of its will.

5.4. The investor takes full responsibility for its own account within the validity period of the Agreement until it deleted from the system. If any disputes on the Investor's personal account arise, the Parties shall settle them based on protocols of the Investor's transactions according to information provided by the Company.

5.5. The Investor takes full responsibility for providing bank account details and other payment details and the details of accounts of systems the Investor uses to withdraw money from the sale of the units.

5.6. The Company is not responsible for transfer time of any transaction from the Investor's account to the Company's one and vice versa.

6. Force Majeure.

6.1. The Parties shall be released from their responsibility for no-execution or inappropriate execution of their liabilities under the Agreement caused by the circumstances of force majeure beyond the will and mind of the Parties. The circumstances include: declared or actual war, epidemics, blockades, embargoes, fires, earthquakes, floods and other natural disasters, prohibitive or restrictive measures taken by public authorities and other social and political events resulted in impossibility of the appropriate execution of the Agreement.

6.2. The Party which is unable to fulfill its obligations under the Agreement because of the circumstances of force majeure is to immediately inform the other Party of the above circumstances and their influence on the execution of the Agreement.

6.3. The Parties shall be responsible for partial or complete non-execution of their liabilities under the Agreement, should this non-execution be caused by the circumstances covered by applicable law of the Russian Federation or by the present Agreement.

7. Settlement of Disputes.

7.1. All disputes which may arise out of the present Agreement shall be settled through negotiations by both Parties. The Company shall investigate the Investor's claim within 10 (ten) days since its submission.

7.2. All the disputes arising from the Contract and not covered herein, shall be only submitted to courts in accordance with applicable law of the Russian Federation.

8. Other Conditions

8.1. This Agreement is concluded for an indefinite period and shall come into force from the date of Investor's registration on the Company's website.

8.2. In all other cases not provided for herein, the Parties shall be governed by applicable law of the Russian Federation.